

terminal into which the counterparty inputs details of a potential reciprocal transaction, and a computer network connecting the first and second terminals; characterized in that both the party and the counterparty is either any corporation or individual.

28. A method of obtaining foreign exchange for a party, comprising the steps of:

the party defining a foreign exchange requirement using a web browser;

sending the requirement via the internet to a server; and

processing that requirement in relation to a mid-point between a bid price and an offer price, each price established by reference to real time data substantially independent of the party.

29. A method of computing the amount of foreign exchange available to a party comprising the steps of:

(i) receiving from the party a foreign exchange requirement; and

(ii) processing that requirement in relation to a mid-point between a bid price and an offer price, each price established by reference to real time data substantially independent of the party.

30. A server programmed to process a requirement for foreign exchange to be supplied to a party, using a mid-point between a bid price and an offer price, each price established by reference to real time data substantially independent of the party.

31. A computer terminal acting as a client, in which the client accepts from a party a foreign exchange requirement and sends that requirement to a server as defined in claim 28.

32. The method of Claim 28 in which the mid-point is selected from one of the following:

- (a) the Interbank highest bid, lowest offer;
- (b) the Interbank most recent traded price;
- (c) the Interbank highest bid, lowest offer by subset of largest market makers in any particular currency and
- (d) the highest bid, lowest offer in the most liquid market.

33. The computer based system of Claim 32 in which a spread is derived using the calculated mid-point.

34. The computer based system of Claim 33 in which one of the following spreads is used:

- (a) a uniform percentage spread around the midpoint/mean for each of the parties to a transaction;
- (b) a uniform basis point spread around the midpoint/mean for each of the parties to a transaction or
- (c) a standard spread or series of spreads reduced to either a uniform percentage spread or a uniform basis point spread around a midpoint/mean. —

#### **REMARKS**

Applicant has amended the specification to include headings to conform to U.S. format.

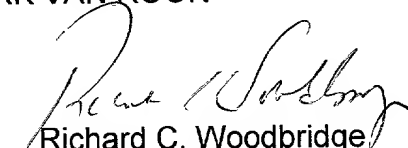
The claims have been amended to avoid multiple dependencies thereby placing the application in better condition for examination and allowance.

If any additional amendments or changes are necessary, the Examiner is respectfully requested to contact applicant's attorney at the telephone number indicated below.

Respectfully submitted,

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